

PURPOSE

The Audit Committee will assist the Board of Trustees ("Board") in fulfilling its oversight responsibility relating to: 1) SISF's accounting and financial reporting processes; 2) the system of internal control over cash management and financial reporting; 3) the integrity of SISF's financial statements; 4) the audit process and the independent auditor's qualifications and independence; 5) the actuarial valuation process and certifying actuarial opinion; and 6) SISF's compliance with statutory and regulatory requirements. To the extent practicable, the Audit Committee will attempt to comply with the requirements of the Sarbanes-Oxley Act of 2002. The Audit Committee also will assist the Board in establishing a culture that encourages a commitment to compliance with law.