

# EASY ROADMAP TO BECOMING SELF-INSURED

It's never been quicker or easier to apply and receive approval to self-insure (called a Consent to Self- Insure) from the State of California's Office of Self-Insurance Plans (OSIP).

## 1 CHECK OUT THE FIT

Do your due diligence. Self-insurance offers members tremendous benefits including lower cost, greater control, better outcomes, and peace-of-mind; however, it may not be a fit for every company. It's also important to evaluate and fully understand the cost, benefits, and risks of being self-insured.

[www.SecurityFund.org](http://www.SecurityFund.org)

### SOME KEY QUESTIONS TO ASK

- Does your company lean into risk or is it risk-averse?
- Is your company financially able to retain the risk?
- Do the 20-24% cost savings offset the risk?
- Are you willing to actively manage your self-insured program?



If you find **self-insurance** is an amazing fit for your company, move to **step 2**.



The California Self-Insurers' Security Fund (CASISF) offers expert resources to answer your questions at **510-879-6035**. We are California workers' comp experts with over **35 years** serving our members with a singular focus on self-insurance.



## 2 CHECK YOUR ELIGIBILITY

Companies must be in business for at least three years, be financially solvent, and creditworthy.

CASISF will ask you to supply three years of certified, independently audited financial statements. Financial statements are required by state regulation and will be used to determine your company's financial strength to be self-insured; a minimum credit rating of (B- / B3) for three consecutive years is required. Your company information is maintained in the strictest confidence.

If CASISF finds you meet the financial eligibility criteria go to step 3.



Take the first step to become self-insured and enjoy a lower cost, greater control, improved outcomes, and peace-of-mind.

**Call us at 510-879-6035.**

## 3 APPLY

After you have submitted your financial statements to CASISF it is a good time to gather the documents you will need to apply for certification. Complete Form A-1 and the attachments detailed on page 6 of the application along with a **\$500** check for the application fee to OSIP at the address indicated on the form.

The application process often takes less than **30 days**. OSIP will mail your Certificate of Consent to Self-Insure with a cover memo that details the next steps you will take as a self-insured company.



### ABOUT THE FUND

CASISF is a private non-profit that works together with OSIP, the State's regulator to support a vibrant self-insurance marketplace while ensuring the financial integrity of California's self-insurers. We have been proudly serving our self-insured members for 35 years. We are a member-driven non-profit organization; our leadership is by a volunteer Board of Trustees comprised of members elected by fellow members. The Security Fund is a key partner supporting California self-insured workers' compensation programs. "We are California Workers' Comp Experts" with a singular focus on self-insurance



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SELF-INSURERS'  
SECURITY FUND